



Financial Statements  
For the Year Ended December 31<sup>th</sup> 2021

2022 Budget



## Comparative Income Statement & Budget

	2021	2020	% Change	2022 Budget
<b>REVENUE</b>				
Sales Revenue				
Team Registration Fees	\$ -	\$ -	-	\$ 36,400
New Team Fees	-	-	-	500
Fines/Penalties/Assessments	-	-	-	850
Interest Revenue	8	47	-83%	100
Miscellaneous Revenue	-	-	-	100
<b>TOTAL REVENUE</b>	<b>\$ 8</b>	<b>\$ 47</b>	<b>-83%</b>	<b>\$ 37,950</b>
<b>EXPENSE</b>				
Field rentals	-	350	-100%	30,000
Referees	-	-	-	800
Executive Fees	-	-	-	2,500
Executive meetings	-	-	-	150
Gifts	207	-	-	500
Incorporation/Legal Fees	-	-	-	40
Insurance	-	619	-100%	2,500
Trophies	-	-	-	750
Website Costs	341	341	0%	350
Bad Debts	-	290	-100%	300
Miscellaneous	13	-	-	-
Bank Fees	3	1	200%	60
<b>TOTAL EXPENSE</b>	<b>\$ 564</b>	<b>\$ 1,601</b>	<b>-65%</b>	<b>\$ 37,950</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (556)</b>	<b>\$ (1,554)</b>	<b>-64%</b>	<b>\$ -</b>



**Comparative Balance Sheet as at December 31st**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
<i>Current Assets</i>		
Chequing Acct	\$ 162	\$ 177
Savings Acct	15,683	16,224
Share Acct	151	151
Accounts Receivable	340	340
Field Deposits	-	-
<b>TOTAL ASSETS</b>	<u><u>\$ 16,336</u></u>	<u><u>\$ 16,892</u></u>
<b>LIABILITIES</b>		
Performance Bond Deposits	<u>\$ 3,055</u>	<u>\$ 3,055</u>
<b>TOTAL LIABILITIES</b>	<u>3,055</u>	<u>3,055</u>
<b>EQUITY</b>		
Retained Earnings - Previous Year	13,837	15,391
Current Year Income	<u>(556)</u>	<u>(1,554)</u>
<b>TOTAL EQUITY</b>	<u>13,281</u>	<u>13,837</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>\$ 16,336</u></u>	<u><u>\$ 16,892</u></u>

**BC Christian Soccer League  
Customer Aged Summary As at 12/31/2021**

Name	Total	Accounts Receivable	Performanc e Bond Balance	Top-Up Required
Bethany A	-95.00	\$ -	\$ (95.00)	\$ 55.00
Broadway Pentecostal Church	95.00	\$ 95.00	\$ -	\$ 245.00
Calvary Baptist/Tenth Ave	-80.00	\$ -	\$ (80.00)	\$ 70.00
Calvary Worship	-60.00	\$ -	\$ (60.00)	\$ 90.00
Capilano Christian	-155.00	\$ -	\$ (155.00)	\$ -
Cariboo Road	-115.00	\$ -	\$ (115.00)	\$ 35.00
Christ City Church	65.00	\$ 65.00	\$ -	\$ 215.00
CLA A	-100.00	\$ -	\$ (100.00)	\$ 50.00
Cloverdale Baptist	-130.00	\$ -	\$ (130.00)	\$ 20.00
Coquitlam Alliance	-135.00	\$ -	\$ (135.00)	\$ 15.00
Culoden	-20.00	\$ -	\$ (20.00)	\$ 130.00
Gracepoint A	-85.00	\$ -	\$ (85.00)	\$ 65.00
Langley FC Karen	-70.00	\$ -	\$ (70.00)	\$ 80.00
Langley Town & Field Church (LEFC)	-150.00	\$ -	\$ (150.00)	\$ -
Living Waters	-120.00	\$ -	\$ (120.00)	\$ 30.00
Lynn Valley Full Gospel Church	-25.00	\$ -	\$ (25.00)	\$ 125.00
Mainstreet (Chilliwack)	-85.00	\$ -	\$ (85.00)	\$ 65.00
Maple Ridge Baptist Church (MRBC)	-5.00	\$ -	\$ (5.00)	\$ 145.00
North Delta EV Free	-135.00	\$ -	\$ (135.00)	\$ 15.00
North Langley Community Church	-90.00	\$ -	\$ (90.00)	
North Ridge A	20.00	\$ 20.00	\$ -	\$ 170.00
Northside A	10.00	\$ 10.00	\$ -	\$ 160.00
NSA A	-185.00	\$ -	\$ (185.00)	\$ -
NSA B	-120.00	\$ -	\$ (120.00)	\$ 30.00
Peace Portal	-105.00	\$ -	\$ (105.00)	\$ 45.00
Redeemed Christian Church of God (Eagles)	-120.00	\$ -	\$ (120.00)	\$ 30.00
Ridge FC (Sunshine Ridge)	-20.00	\$ -	\$ (20.00)	\$ 130.00
Riverside	-45.00	\$ -	\$ (45.00)	\$ 105.00
Sacred Heart	50.00	\$ 50.00	\$ -	\$ 200.00
South Delta Baptist	-255.00	\$ -	\$ (255.00)	\$ -
Southgate	-150.00	\$ -	\$ (150.00)	\$ -
St. Claire of Assisi A	-45.00	\$ -	\$ (45.00)	\$ 105.00
Star of the Sea Parish	-135.00	\$ -	\$ (135.00)	\$ 15.00
Tsawassen Alliance	-150.00	\$ -	\$ (150.00)	\$ -
Village Church (Langley)	100.00	\$ 100.00	\$ -	\$ 250.00
Westside Church	-70.00	\$ -	\$ (70.00)	
<b>Total outstanding:</b>	<b>\$(2,715.00)</b>	<b>\$ 340.00</b>	<b>\$(3,055.00)</b>	<b>\$2,690.00</b>