



Financial Statements  
For the Year Ended December 31<sup>th</sup> 2023

2024 Budget

## Comparative Statement of Financial Position & Budget

|                             | 2023      | 2022      | % Change | 2024 Budget |
|-----------------------------|-----------|-----------|----------|-------------|
| REVENUE                     |           |           |          |             |
| Sales Revenue               |           |           |          |             |
| Team Registration Fees      | \$ 39,250 | \$ 33,600 | -        | \$ 39,000   |
| New Team Fees               | -         | 50        | -        | -           |
| Fines/Penalties/Assessments | 1,690     | 1,430     | -        | 1,000       |
| Interest Revenue            | 407       | 151       | 170%     | 150         |
| Miscellaneous Revenue       | 12        | 383       | -        | -           |
| TOTAL REVENUE               | \$ 41,359 | \$ 35,614 | 16%      | \$ 40,150   |
| EXPENSE                     |           |           |          |             |
| Field rentals               | 26,017    | 24,941    | -        | 30,500      |
| Referees                    | 1,290     | 692       | -        | 1,400       |
| Executive Fees              | 3,000     | 2,500     | -        | 3,600       |
| Executive meetings          | -         | -         | -        | 150         |
| Gifts                       | -         | 416       | -100%    | 500         |
| Incorporation/Legal Fees    | -         | 120       | -        | 50          |
| Insurance                   | 2,727     | 2,596     | -        | 3,000       |
| Trophies                    | 61        | 59        | -        | 100         |
| Website Costs               | 341       | 341       | 0%       | 400         |
| Bad Debts                   | -         | -         | -        | 300         |
| Miscellaneous               | -         | -         | -        | 100         |
| Bank Fees                   | 24        | 29        | -17%     | 50          |
| TOTAL EXPENSE               | \$ 33,460 | \$ 31,694 | 6%       | \$ 40,150   |
| NET INCOME (LOSS)           | \$ 7,899  | \$ 3,920  | 102%     | \$ -        |



## Comparative Balance Sheet as at December 31st

|                                   | <u>2023</u>             | <u>2022</u>             |
|-----------------------------------|-------------------------|-------------------------|
| <b>ASSETS</b>                     |                         |                         |
| <i>Current Assets</i>             |                         |                         |
| Chequing Acct                     | \$ 9,290                | \$ 144                  |
| Savings Acct                      | 19,024                  | 19,773                  |
| Share Acct                        | 171                     | 159                     |
| Accounts Receivable               | 370                     | 290                     |
| <b>TOTAL ASSETS</b>               | <u><u>\$ 28,855</u></u> | <u><u>\$ 20,366</u></u> |
| <b>LIABILITIES</b>                |                         |                         |
| Performance Bond Deposits         | <u>\$ 3,755</u>         | <u>\$ 3,165</u>         |
| <b>TOTAL LIABILITIES</b>          | <u>3,755</u>            | <u>3,165</u>            |
| <b>EQUITY</b>                     |                         |                         |
| Retained Earnings - Previous Year | 17,201                  | 13,281                  |
| Current Year Income               | <u>7,899</u>            | <u>3,920</u>            |
| <b>TOTAL EQUITY</b>               | <u>25,100</u>           | <u>17,201</u>           |
| <b>LIABILITIES AND EQUITY</b>     | <u><u>\$ 28,855</u></u> | <u><u>\$ 20,366</u></u> |

**BC Christian Soccer League**  
**Customer Aged Summary As at 12/31/2023**

| Name                                      | Total            | Performance         |                  |                 |
|-------------------------------------------|------------------|---------------------|------------------|-----------------|
|                                           |                  | Accounts Receivable | Bond Balance     | Top-Up Required |
| Bethany A                                 | -110.00          | \$ -                | \$ (110.00)      | \$ 40.00        |
| Broadway Pentecostal Church               | -50.00           | \$ -                | \$ (50.00)       | \$ 100.00       |
| Calvary Baptist/Tenth Ave                 | 50.00            | \$ 50.00            | \$ -             | \$ 200.00       |
| Calvary Worship                           | 30.00            | \$ 30.00            | \$ -             | \$ 180.00       |
| Cariboo Road                              | -135.00          | \$ -                | \$ (135.00)      | \$ 15.00        |
| Christ City Church                        | -5.00            | \$ -                | \$ (5.00)        | \$ 145.00       |
| CLA A                                     | -105.00          | \$ -                | \$ (105.00)      | \$ 45.00        |
| Coquitlam Alliance                        | 170.00           | \$ 170.00           | \$ -             | \$ 320.00       |
| Gracepoint A                              | -85.00           | \$ -                | \$ (85.00)       | \$ 65.00        |
| Hope Community Church                     | -135.00          | \$ -                | \$ (135.00)      | \$ 15.00        |
| Johnston Heights                          | -95.00           | \$ -                | \$ (95.00)       | \$ 55.00        |
| Langley FC Karen                          | -150.00          | \$ -                | \$ (150.00)      | \$ -            |
| Langley Town & Field Church (LEFC)        | -150.00          | \$ -                | \$ (150.00)      | \$ -            |
| Living Waters                             | -85.00           | \$ -                | \$ (85.00)       | \$ 65.00        |
| Lynn Valley Full Gospel Church            | -120.00          | \$ -                | \$ (120.00)      | \$ 30.00        |
| Mainstreet (Chilliwack)                   | -85.00           | \$ -                | \$ (85.00)       | \$ 65.00        |
| Maple Ridge Baptist Church (MRBC)         | -80.00           | \$ -                | \$ (80.00)       | \$ 70.00        |
| Midtown                                   | -185.00          | \$ -                | \$ (185.00)      | \$ -            |
| North Delta EV Free                       | -135.00          | \$ -                | \$ (135.00)      | \$ 15.00        |
| North Langley Community Church            | -150.00          | \$ -                | \$ (150.00)      | \$ -            |
| North Ridge A                             | 20.00            | \$ 20.00            | \$ -             | \$ 170.00       |
| Northside A                               | -100.00          | \$ -                | \$ (100.00)      | \$ 50.00        |
| NSA A                                     | -135.00          | \$ -                | \$ (135.00)      | \$ 15.00        |
| NSA B                                     | -75.00           | \$ -                | \$ (75.00)       | \$ 75.00        |
| Peace Portal                              | -120.00          | \$ -                | \$ (120.00)      | \$ 30.00        |
| Redeemed Christian Church of God (Eagles) | -135.00          | \$ -                | \$ (135.00)      | \$ 15.00        |
| Ridge FC (Sunshine Ridge)                 | -90.00           | \$ -                | \$ (90.00)       | \$ 60.00        |
| Riverside                                 | -55.00           | \$ -                | \$ (55.00)       | \$ 95.00        |
| Sacred Heart                              | -150.00          | \$ -                | \$ (150.00)      | \$ -            |
| South Delta Baptist                       | -210.00          | \$ -                | \$ (210.00)      | \$ -            |
| Southgate                                 | -150.00          | \$ -                | \$ (150.00)      | \$ -            |
| St. Claire of Assisi A                    | -135.00          | \$ -                | \$ (135.00)      | \$ 15.00        |
| St. Claire of Assisi B                    | -135.00          | \$ -                | \$ (135.00)      | \$ 15.00        |
| Star of the Sea Parish                    | -150.00          | \$ -                | \$ (150.00)      | \$ -            |
| Tsawassen Alliance                        | -150.00          | \$ -                | \$ (150.00)      | \$ -            |
| Village Church (Langley)                  | 100.00           | \$ 100.00           | \$ -             | \$ 250.00       |
| Westside Church                           | -105.00          | \$ -                | \$ (105.00)      | \$ 45.00        |
| <b>Total outstanding:</b>                 | <b>-3,385.00</b> | <b>370.00</b>       | <b>-3,755.00</b> | <b>2,260.00</b> |